

**PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA  
COMMISSION DIRECTIVE**

ADMINISTRATIVE MATTER

☐

DATE

February 13, 2013

MOTOR CARRIER MATTER

☐

DOCKET NO.

2012-252-WS

UTILITIES MATTER

☒

ORDER NO.

**SUBJECT:**

[DOCKET NO. 2012-252-WS](#) - Request of Kiawah Island Utility, Incorporated for Determination Regarding Internal Transfer of Stock - Discuss this Matter with the Commission.

**COMMISSION ACTION:**

Because all parties in this Docket have resolved their issues and signed a settlement agreement, I move that the Commission approve the Internal Transfer of Stock whereby all the stock in Kiawah Island Utility, Inc, held by Kiawah Resort Associates, L.P. will be transferred to Bear Island Holding Company, LLC., and approve the loan agreement with Wells Fargo Bank, National Association. Also, I move that the Commission approve the settlement agreement as being in the public interest and cancel the merits hearing scheduled for February 21, 2013.

PRESIDING: WrightSESSION: RegularTIME: 2:00 p.m.

	MOTION	YES	NO	OTHER
FLEMING	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HALL	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HAMILTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HOWARD	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
MITCHELL	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
WHITFIELD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
WRIGHT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

(SEAL)

RECORDED BY: J. Schmieding